

Legacy Income Option

for your American Custom 10 fixed-indexed annuity

When you purchase the American Custom 10SM fixed-indexed annuity from Great American Life Insurance Company®, you can add the Legacy Income OptionSM rider for the ability to receive income while preserving your legacy.

- ★ Take withdrawals up to 5% of your account value
- ★ Or, take required minimum distributions – whichever is greater
- ★ Rider death benefit base remains at initial purchase payment

To understand how this rider works, it is important to understand the death benefit base and protected withdrawals.

Death benefit base – The death benefit base is generally equal to all purchase payments received during the first contract year. It does not increase, but will be reduced by any withdrawal unless it is a protected withdrawal, or a withdrawal to pay rider charges.

Protected withdrawals – To qualify as a protected withdrawal, the withdrawal must not exceed the protected withdrawal amount, and must occur within the protected withdrawal period.

Income for now

The benefit of the Legacy Income Option rider is that your death benefit base is guaranteed to not decrease as long as each withdrawal you take is a protected withdrawal. The protected withdrawal amount for any contract year is equal to the greater of:

- ★ **5% of the account value** on the most recent contract anniversary (calculation is based on initial purchase payment during the first contract year); or
- ★ **Any required minimum distribution** for the calendar year in which the current contract year began.

Note that protected withdrawal amounts are not cumulative. The protected withdrawal period is limited to the first 10 rider years in which one or more protected withdrawals are taken. Any year in which no protected withdrawal amount is taken will not count toward the 10-year limit. The protected withdrawal period will end after the completion of 10 rider years in which you have taken one or more protected withdrawals. If earlier, the protected withdrawal period will end when the insured reaches age 85.

Protection for later

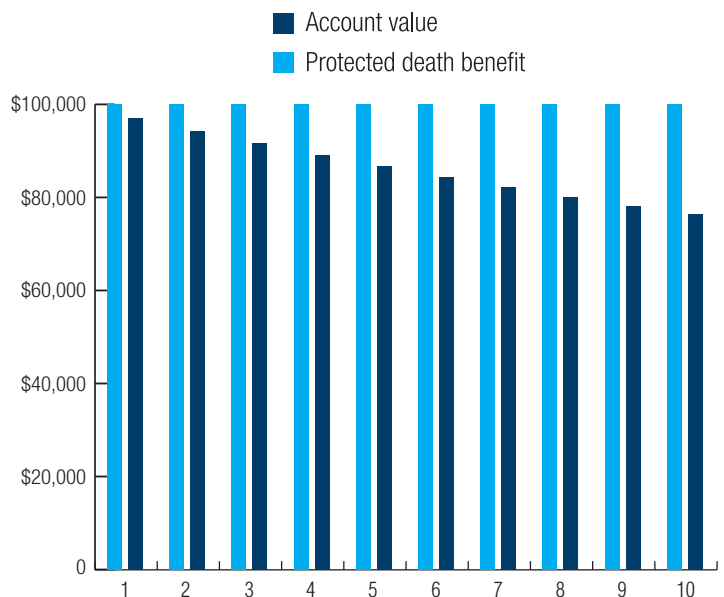
With the Legacy Income Option rider, the rider death benefit is available upon the insured's death after the first contract anniversary. The amount of the death benefit depends on whether your beneficiaries choose a lump sum payment or payments over a period of at least five years.

- ★ **Immediate payout** equals the account value, plus 50% of any amount by which the rider death benefit base exceeds the account value.
- ★ **Five-year payout** equals the rider benefit base annuitized at 1% over the selected period of years.

It is important to note that the full death benefit base cannot be paid as a lump sum.

Protect your heirs with the Legacy Income Option

The following hypothetical example shows how the Legacy Income Option rider works. The example assumes the owner is 60 years old at the time of purchase, a \$100,000 purchase payment and no excess withdrawals. The owner takes the 5% protected withdrawal in each of the first 10 contract years, and the beneficiaries choose to take the rider death benefit as a five-year payout. Despite the owner receiving \$38,349 in income over the 10-year protected withdrawal period, the rider's death benefit remains at \$100,000 and is able to provide a legacy to his family after his death.



Frequently Asked Questions

How do I purchase the Legacy Income Option rider? You may purchase this rider with your American Custom 10 fixed-indexed annuity contract if you are between the ages of 40-75.

When can I begin to take protected withdrawals?

You can take protected withdrawals at any time after the rider effective date.

What happens if I take an excess withdrawal? Any excess withdrawal will proportionally reduce the death benefit base. Every withdrawal is an excess withdrawal unless it is a protected withdrawal or a withdrawal to pay rider charges.

What is the charge for the rider? An annual rider charge of 0.90% of the current death benefit base will be taken at the end of each contract year. The rider charge rate may be changed at our discretion, but will never be above 2.50%. The charge will be deducted from the account value. Amounts withdrawn to pay the charge are exempt from early withdrawal charges. A prorated portion of the rider charge will be taken upon surrender or annuitization of the contract or termination of the rider.

Can I cancel the rider? You may decline or cancel the rider at any time by written request.

Are there other instances where the rider will terminate? The rider will terminate under the following circumstances:

- ★ Upon complete payment of the death benefit under the rider;
- ★ If the contract is surrendered or annuitized;
- ★ If an excess withdrawal reduces the death benefit base to less than \$1,250; or
- ★ If a withdrawal (including those to pay rider charges) reduces the contract account value to less than \$1,250.

In many cases, the rider will terminate if the contract ownership is changed. See the rider for more details.

What happens at death?

If you die **before** the first contract anniversary and before the contract is annuitized or surrendered:

- ★ If you are the insured and no one becomes the successor owner, the rider terminates and only the base contract death benefit is payable.
- ★ If you are not the insured and the insured becomes the successor owner, the rider continues.
- ★ If you are not the insured and someone other than the insured becomes successor owner, the rider terminates and all rights under it will end.

If you die **on or after** the first contract anniversary, but before the contract is annuitized or surrendered:

- ★ If you are the insured and no one becomes successor owner, the rider death benefit is payable.
- ★ If you are not the insured and the insured becomes the successor owner, the rider continues.
- ★ If you are not the insured and someone other than the insured becomes successor owner, the rider terminates and all rights under it will end.

This information is not intended or written to be used as legal or tax advice. It cannot be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. It was written solely to support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor.

Please note, this brochure is a general description of the product. Please read your rider for definitions and complete terms, conditions and limitations, as this is a summary of the rider's features. The American Custom 10SM fixed-indexed annuity (P1104314NW and P1104414NW) and Legacy Income OptionSM rider (R6049614NW) are issued by Great American Life Insurance Company[®] (Cincinnati, Ohio). Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states. Taxable amounts withdrawn prior to age 59½ may be subject to a penalty tax in addition to ordinary income tax.

All guarantees based on the claims-paying ability of Great American Life.

F6050715NW



Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee • Not Insured by any Federal Government Agency • Not a Deposit • May Lose Value

Products issued by Great American Life Insurance Company, member of Great American Insurance Group, Cincinnati, Ohio
Copyright © 2015 by Great American Life Insurance Company. All rights reserved.